(ग) और (घ) विदेशी ऋण की ऋण परिशोधन देयता विदेशी मुद्रा में निर्धारित की जाती है। इसलिये विदेशी मुद्रा के रूप में विदेशी ऋण की ऋण परिशोधन देयता पर रुपये की विनिमय दर में होने वाले परिवर्तनों से सीधे ही कोई प्रभाव नहीं पड़ता है। रुपये के विदेशी मूल्य में परिवर्तन के रुपये के रूप में विदेशी कर्ज के आकार और विदेशी मुद्रा अर्जन में, जिसमें कि ऋण की अदायगी की जाती है, दोनों से रुपये के मूल्य में प्रभाव पड़ेगा।

Modernisation of IISCO

*134. SHRI SUKUMAL SEN: Will the Minister of STEEL AND MINES be pleased to state :

(a) what is the present position of modernisation of Burnpur Works of IISCO; and

(b) whether M/s. Dastur & Company Limited have submitted their report in regard to its modernisation and if so, what are the details thereof ?

THE MINISTER OF STEEL AND MINES WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (SHRI DINESH GOSWAMI) : (a) and (b) M/s. M.N. Dastur & Co., who were entrusted with the task of giving a second professional opinion on the proposed modernisation of Burnpur Works of IISCO, submitted their report on 31-3-1990. The report envisages an investment of Rs. 4894 crores with a foreign exchange outgo of Rs. 953 crores for a production of 1·83 MTPA of saleable steel. *Prima facie* it envisages among other things;

(i) Utilising after revamping, some of the existing facilities;

(ii) Enlarged role for indigenous construction/engineering capabilities; and

(iii) Greater competition among suppliers of equipment and services both from overseas and in the country.

The Report is presently under examination in SAIL.

Decline in Tourist Traffic

*135. SHRI KRISHNA KUMAR BIRLA : Will the Minister of TOURISM be pleased to state :

(a) by what percentage the tourist traffic in the country is likely to fall due to the hike in air, rail and road transport fares and also the estimated loss in terms of foreign exchange as a result thereof; and

(b) in what manner Government propose to maintain the flow of tourist traffic in the country ?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTRAY AFFAIRS AND THE MINISTER OF STATE IN THE MINISTRY OF TOURISM (SHRI SATYA PAL MALIK) : (a) No decline in foreign tourist traffic to the country is anticipatd due to the hike in air, rail and road transport fares.

(b) The flow of foreign tourist traffic to the country is proposed to be maintained by intensifying the promotional efforts and by improving the infrastructural facilities.

Suggestion of ASSOCHAM for Offering of Investment share

*136. SHRI SURESH PACHOURI: SHRI MURLIDHAR CHANDRAKANT BHANDARE :

Will the Minister of FINANCE be pleased to state :

(a) whether a suggestion had been made by ASSOCHAM that 20 per cent of share investment in selected public sector undertakings